Hollard BCI Focused Global Equity Feeder Fund - Class C

31 July 2025 **Minimum Disclosure Document**

Fund Information

Fund Objective	The fund aims to provide long term capital appreciation while exhibiting less volatility than global equity markets.
Fund Manager	Hollard Investment Managers (Pty) Ltd
Class Launch Date	3 February 2025
Total Fund Size	R 6,278,554 as at 2025-07-31
ASISA Fund Sector	Global - Equity - General
Benchmark	MSCI World NR USD
Pension Fund Act Reg 28	Not compliant
Income Distribution Dates	Semi-Annually (month-end Jun & Dec)
Investment Horizon	Long term - 7 year rolling periods or longer
Codes	**JSE: HLDFFA | ISIN: ZAE000341707**
Price Per Unit	101.05 cents
Total AUM	14,630,978 (USD) Source: Hollard Focused Global Equity Fund
Risk Rating	Aggressive

Performance

Value of R100 invested at inception and all distributions reinvested

Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.

This fund is only 5 month(s) old.
Performance figures will be included once this fund has a 12-month track record as per regulatory requirements. Please contact the Investment Manager directly if you require any additional information.

Performance Period (%)

	Fund	Benchmark

Historical returns and returns-based statistics for the fund class to be reflected for periods equal and greater than 6 months from the fund class' launch date, as prescribed in Board Notice 92 of 2014.

Statistics (Since Inception)

	Fund	Benchmark
Monthly standard deviation annualised (%)	N/A	N/A
Positive months (%)	N/A	N/A
Maximum drawdown (%)	N/A	N/A
Months outperformed benchmark (%)	N/A	N/A

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period

Source: Morningstar & Hollard Investments, Cidel AM

Investment Mandate

The fund's investment policy requires that:

The portfolio will apart from assets in liquid form, invest solely in the participatory interests of the Hollard Focused Global Equity Fund, a fund of the Prescient Global Funds ICAV, domiciled in Ireland. The underlying portfolio's aims to achieve its objective by investing in mainly in global listed equity and equity-related securities.

To the extent that the assets in the portfolio are exposed to exchange rate risk, the manager may enter into financial transactions for the exclusive purpose of hedging such exchange rate risk subject to the conditions and limits as stipulated by the Act.

Investor Profile

This fund is suitable for those investors who:

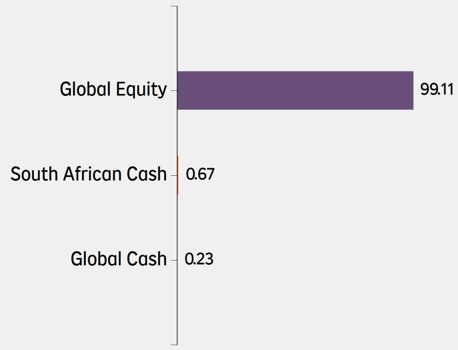
- Seek exposure to global listed equities for long-term capital growth
- Are comfortable with short to medium term stock market volatility
- Are prepared to take on the risk of capital loss
- Wish to use the Fund as an equity "building block" in a diversified multi-asset class portfolio

Fees & Expenses (%)

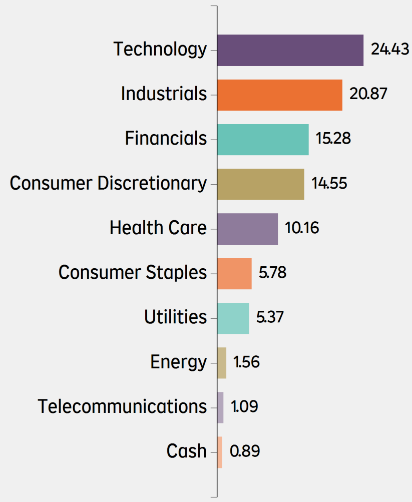
Total Investment Charge	**N/A**
Total Expense Ratio	N/A
Transaction Cost	0.00
Initial Management Fee (incl. VAT)	0.00
Annual Management Fee (incl. VAT)	0.95
Performance Fees	N/A

Total Investment Charge and related costs for the fund class to be reflected for periods equal and greater than 12 months from the fund class' inception date.

Asset Allocation (%)



Sector Allocation (%)



Top Holdings (%)

Microsoft Corp	5.48
Jacobs Solutions Inc	3.86
Willis Towers Watson PLC	3.62
RELX plc	3.62
Abbott Laboratories	3.53
United Overseas Bank Ltd	3.52
Nintendo Co Ltd	3.49
Visa Inc	3.39
AIA Group Limited	3.31
Scout24 SE	3.05
Other	63.12
Total	**100.00**

Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
	0.000	0.000	0.000
Total	**0.000**	**0.000**	**0.000**

Underlying Manager Allocation (%)

Fund Managers

Charles Lannon, CFA

Head of Equities, Lead Portfolio Manager

Charles manages Cidel's equity team and serves as lead portfolio manager on Cidel's Global Equity strategy and co-manager on Cidel's International Equity strategy, Cidel Equity Income and its various Balanced strategies. Before joining Cidel in 2004, he worked for a major accounting firm's corporate finance practice and a mutual fund firm. He has a BA and an MBA from the University of Toronto.

Contact Information

Investment Manager	Hollard Investment Managers (Pty) Ltd
Company Registration	1997/001696/07
Client Service	0860 202 202
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Website	www.hollard.co.za/unit-trust-funds

Statutory Disclaimer & Notes

Boutique Collective Investments (RF) (Pty) Ltd ("BCI") is part of the Apex Group Ltd. BCI is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. Valuation takes place daily and prices can be viewed on our website (www.hollard.co.za). The Manager does not guarantee the capital or the return a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. Portfolio valuation and transaction cut off times for all Hollard BCI CIS funds except for the Hollard BCI Money Market Fun is 14:00. Hollard BCI Money Market Fund cut off time is12:00. A schedule of fees, charges and maximum commissions is available on request. BCI reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently.

Additional information, including application forms, annual or quarterly reports can be obtained from BCI, free of charge. Performance figures quoted for the portfolio is from Morningstar, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the exdividend date. Income is reinvested on the reinvestment date.

Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. Actual annual performance figures are available to existing investors on request. Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Asset allocation may not add up to100% due to rounding. Boutique Collective Investments (RF) Pty Ltd retains full legal responsibility for the third party named portfolio. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, BCI does not accept any responsibility for any claim, damages, loss or expense, however it arises, out of in connection with the information in this document, whether by a client, investor or intermediary.

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A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund.

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Effective 24/05/2024: Hollard Prime Funds amalgamated with Hollard BCI Funds. Annualized return is the weighted average compound growth rate over the period measured.

Sub-Delegated Manager Contact Details: Cidel Asset Management Inc: 60 Bloor St. West, 9th Floor, Toronto, Ontario, M4W 3B8 info@cidel.com
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